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## Mining News

dividend will probably be taken on 587,000 pounds of copper. Dec. 39. Until the directors meet it Buston Cons. shareholders are u will be difficult to say what the be assessed 25 cents a share, the prowe understand from a reliable source expenses incident to absorption of the that the company will pay up to the company by the Utah Copper com November production was only a lit- ton. tle over 2,000,000 pounds of refined. The merger of the Utah Copper Co. copper the mine is in a position to and the Boston Consolidated Copper produce at least 27,000,000 pounds per company has been finally effected, ac antum and the output for months has cording to a statement Issued today by been at that rate. We understand the Samuel Untermeyer representing the price received was 13 cents per pound. two companies. Details concerning The company is making a profit of not the deal are not given but it is estito exceed 5 cents per pound on 27,000,- mated that certain concessions were 000 pounds. This means a total sur- made by the Boston Cons. company in plus of \$1.215,000 equallying on the 96,- order to overcome objections raised by 110 shares about \$12.60 per share. It the Nevada Cons. Co. is safe to say therefore that the next It is officially reported that a next and pineing the stock on a \$12 per an-Butte Copper Co. in a part of the mine num basis.

last. This conforms with the deci. for November and will also show a

Bros. plane by calling at Schumaker by East Butte in the 800-foot level of hullding, Red Jacket. We've had it the Pitts-Mont mine 1,000 feet north once in rent. It's yours when buying of the old workings. The vein has

# Take Advantage of the Package Sale

4 Quarts

SATURDAY December 18

AT

## BEN BLUM'S

Cor. Fifth and Pine Sts.

McGibbon and the board of directors. Action on the Osceola seml-annual East Butte's November output wa

amount of the dividend will be, but ceeds to be used in connection with limit of its carnings. Although the pany, according to advices from Bos-

declaration will be at least \$6 per hody of ore has been discovered in the share, making 10 dollars for the year Pitts-Montana property of the East The LaRose Cons. Mines Co. has found. The new ore carries about th declared a quarterly dividend of two same percentage of copper that has per cent, payable Jan. 20. Books close been averaged in other sections of the December 31 and re-open Jan 17. The property and is encouraging in that it disbursement was three per cent and shows an extension of the ore reserves. an extra one per cent on October 20 The December output will exceed that greater proportionate profit due to the

lower cost of production. Save \$73 on a handsome Grinnell A splendid new vetn has been cut X been drifted on for 20 feet and the or body is four feet wide, averaging better than 6 per cent copper. The comany has 1,400 feet on the vein. The comber output will fall slightly bestrike but the property is growing better from month to month and much nore of its ore is being developed and blocked out than is being mined.

At a meeting of the Nevada Cons. 1 Copper company directors resolutions were adopted instructing the president and treasurer to make arrangements N Liquor for \$2.00 to list the stock on New York stock

> Boston, Mass., Dec. 23 .- We underlirectors of Amalgamated Copper Co will declare a dividend of \$1 at the meeting next month, thus placing the stock on a four per cent basis. The Q stock has been on a two per cent basis duce the first quarter of 1908 or just 3 wo years. Selling at 88 the yield on o per cent dividend basis is only 27 per cent, whereas on a four per

### THE TEA ROOM

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A delightful place for rest and refreshment turing the Holiday rush. Open Daily until Christmas.



# Calumet - Corbin Montana-Clinton

WE HAVE JUST BEEN ADVISED "TO WATCH THE FIREWORKS" in C.-C.. A. very strong pool has been formed to advance the price of this stock above \$2. The pool has no connection with the new management, but it has a very strong financial backing, making it doubly sure that the price will advance. 341.(1)

Montana-Clinton is undergoing a spell of profit taking at present, after which we look for another advance that should carry the price to 75c. It never hurts the stock to have holders take profits, and this is being done by a large number who are placing their profits in the California Development company, which is surely going to make good. While you make no mistake in taking profits at any time, we advise against selling Montana-Clinton short, for unless all signs fail, you will see this stock selling much higher in a short time. On any further reaction we think this stock should be bought,

Laurium Brokerage Company

present price of the stock,

### STOCKS

Boston, Dec. 23,-The weakness in feeting North Butte, North Butte was caused by the eaching of stop-loss orders, this selling unsettled the balance of the list and prices declined sharply. Talk of South Lake .... 9 labor troubles in Butte caused some a little more uneasy than for some me and were rather inclined to sell ver the holidays. We do not look for Butto, & London ... ... the decline togo much if any further Butte Balk ..... and believe it is a good time to take Chemung ..... 14 back the good coppers on all reces- Col. Cons. ..... 1.40 sions as we look for higher prices next Chef Cons. .... 21/2 week and after the first of the year. Cumb. Ely ..... -Paine, Webber & Co.

Gay & Sturgle says:

New York, Dec. 23.—The rise to six Corbin Cop ..... .... er cent in the call money rate yester- Cactus ..... 5% lay had practically no effect on senti- Davis Daly ..... 414 ent, as it is felt here that any stiffenng in call rates will be only tempor-Tme money yesterday held Warrior .... 12 about the same with very little doing. Goldfield oCns. ... s .... The Bank of England rate this morn- Gila ..... ing remains unchanged. An increase in the dividend of the Pennsylvania Globe Cons. .... 31/2 ompany yesterday was said to fore- Home stake ..... 80 hadow an increase in the dividend on Pennsylvania Raliroad sock. As I said Helvetia .... yesterday I get it on the best information that the Southern Pacific dividend will be increased to seven per Inspiration ..... cent and the Union Pacific dividend to Keweenaw ..... 12 per cent next year.

With the exception of the copper Lake Copper ..... ... .. 79 shares there was practically nothing L. S. & A. .... 2 and the general impression seems to Live Oak ..... 201/2 be that the market today and tomor- Miami .... 22 row will be a very tame affair,-J. Mont. Clinton ... .....

#### BOSTON STOCKS

(Paine, Webber & Ca)

Amaleamated	8714	87
Adventure	6	7
Allouez	56	58
Arcadian	634	7
Atlantic	1136	12
Arizona Commercial	47	47
Boston Corbin	21%	22
Boston Cons	21%	21
Culumet & Arizona	101	101
Calumet & Hecla	665	670
Sentennial	37	38
Condition	28	28
Copper Range	83	83
Daly West	8.9%	9
Sast Butte	13	13
Franklin	12%	12
Firoux	11	113
Franby	105	106
freene Cananea	1114	11
fancock	33	33
Helvetla	****	6
sle Royale		271
Ceweenaw	634	6
Cerr Lake	736	81
ake	7014	703
at Salle	17	179
dass esnb	61/2	61
diami	2234	221
dichigan	7	73
Johnwk *******	65	651
Vevada Cons	26%	263
Vipissing	10%	103
forth Lake	8	81
North Butte	50%	503
ojibway	11	113
old Dominion	5434	55
Osceola	168	169
arrot	221/2	23
uiney	88	89
hannon	16%	163
Superior & Boston	16	163
uperior & Pittsburg	16%	161
uperior Copper	62%	633
amarack	68	70
tah Copper	591/2	60
S. Mining	53%	54
Itah Cons	4436	45
letoria	4.7%	5
Vinona	976	10
Wytandot	236	33
Volverine	49	***

#### NEW YORK STOCKS.

Gay & Sturgls furnish the following

Cons. Gas	
Court Court	158
Northern Pacific14514	145
Pennsylvania136%	137
Reading 1711/4	171
C. & O 86%	87
Rock Island 4714	481
III. Central	147
Amai 88%	871
Anneonda 50%	50
Atchison 1211/4	121
B. &. O 117%	118
Colo. Fuel 50%	50
Drieg 33%	23
Am. Car Fdry 71%	711
M. K. & T 48%	481
Mo. Pacific 71%	713
N. Y. Central 1234	123
St. Paul 157%	1574
So. Pacific 134%	133
So. Railway 31%	31
Wesern Union	761
U. S. Steel 91%	901
Can. Pacific	
Steel pfd 125%	125
Unon Pacific 20214	201

#### UNILISTED STOCKS.

Minnear & Co. say today: Coppers were under extreme pressure oday. As we indicated in our letter yesterday North Butte was a target and it was not surprising to note that stock sold down to \$50 per share. To further weaken the issue came the report that the mines in the North
Butte camp would close down by the THE WONDERFUL WIRELESS reason of the switchmen's strike. Par-rot was heavily sold, declining five reason of the switchmen's strike. Parrot was heavily sold, declining five points, in fact there was no support to the entire list and prices broke badly. The New York list was a trifle stronger but the volume of trading was comparatively light. On the curb, Ke-paratively light.

The south drift on Wyandot looks high as 74, but under a heavy selling tow Jones & Co.

The weakness in North Butte and declined to \$6 just before the close. Hancock dropped down to 32½ after drift, while the North drift is in and selling up to 36. Ojibway was expenses of the traders. There is no new on Parrot. On selling coders of tic were sold frely all day. Ray Con- advantage of it and caught quite a tral was up in the early trading. We few stops,-Hornblower & Weeks. do not expect much of an improvement Beston. In the trading tomorrow and would not inclined to buy stocks yet. No of-

> (J. A. Minnear & Co.) Ariz. & Mich ..... American .... 256 Hiack Mtn. .... . .... .50

Cal. Corbin .... ..... .85 Cal. & Mont .... Denn Ariz. .... 414 Ely Central ..... 2 Giroux Hermina ... ..... .50

La Rose .... titte New Baltic Lode ... ... 10

Nipissing ..... 10% National ..... ... .... .50 North Lake ..... Ojbway ..... 101/2 Ray Central .....

Shattuck ..... 22 Santa Rosalla .... 2% Sup. & Globe .... 1 Sup. & Boston ..... 16 Sup. & Pitts ..... 16

Silver Lenf ......... Warren ..... .... Wolv & Ariz. Yuma ..... 14

#### GAY & STURGIS GOSSIP.

Directors of Utah Copper Co. will issue call to stockhollers today for special meeting on May 17 to vote on increase in stock from 750,000 shares to 2,500,000 shares, the additional shares to be raised for exchange for stock of Nevada Cons. and Boston Cons. companies. Of the new stock, 888,888 tomorrow morning. At the family's shares will be required for conversion request there will be no official cereof Nevada Consolidated stock if the entire amount is turned in and 310,000 shares for Boston Cons. Adding present Utah capital of 759,000 shares and the 150,000 shares which the Utah and Nevada Consolidated holders who convert their stock are to be allowed to made elaborate preparations for its subscribe for at \$50 on the basis of annual Forefathers' Day banquet share for every ten shares of Utah stock owned will make the outstanding stock of the Utah company 2,098,000 shares. Since the Utah cap-Ital is to be increased to 2,500,000 shares there will remain 401.112 shares in Utah treasury. Utah interests express confidence that merger with Nevada Consolidated will be put through satisfactory. It is denied on highest authority that D. C. Jackling, first vice president and general manager, con-templates resigning from that com-pany.—Dow, —Jones & Co.

Calumet, Mich., Dec. 23.-The Boson market acted very erratic today the majority of stocks being pressed for sale. Osceola advanced sharply on announcement of a dividend of \$6 per share, this being an increase of \$2 over previous distribution. Parrot sold off over 3 points without any news to

ecount for same. In the curb list most of the issues were rather dull and inclined to sag Chief Consolidated and Ray Central were the only ones to show any strength or activity. Cactus was inclined to be a little weak on profit-tak-

New York, Dec. 23.-The bank of England rate unchanged. American stocks in London quiet about parity.

Senator A. J. McLaurin of Missoui dead. Renewed labor trouble in Dubuqu

and switchmen go out again. Ironago reports steel works have unexpected volume of business in December but foundry trade shows increasing quietness with weakening

Nevada Cons. Copper Co. votes to list its stock on New York Stock ex-

#### Diamonds loose or mounted. Levin Jewelry Co.

If your Xmas presentation is enclosed in a box with the "Hermann" imprint the recipient will value it the more highly for the "quality" that imprint denotes. This is especially true as to diamonds.

per cent, which would justify weenaw, Hancock and Olibway were Copper market continues firm but sent price of the stock. Active traders, Keweenaw sold as no heavy buying has yet developed. Copper market continues firm but

The weakness in North Butte and out of the copper ground. Altogether the improvement the past week has been very marked.

Selling up to 36. Onloway was extremely erratic, covering a three point news on Parrot. On selling orders of not very large proportion, a lack of out the session. Oneco and New Ballong and traders took advantage of it and caught quite a

#### WILL SING IN STREETS.

ficial news has come out on the so-called Hoatson-Cole controversy aflections Tomorrow Evening. Calumet is to be treated to Cornis

carol singing this Christmas. The Laurium Male choir, under the leadership of C. C. Uren, has decided to sing in the streets of Red Jacket tomorrow evening, commencing at 7:30 o'clock

Red Front store, and it is expected that thousands of people will take advantage of the opportunity to hear this well-trained and well-balanced chorus Many people will be parading Red Jacket's streets on Christmas eve, and it is to give them a treat that the choir has voluntarily decided to sing. Calumet has had a Cornish choir almost every year. Richard Liddicoat organized an excellent choir two or three seasons, and rendered carols in churches of the district.

Now the mantle has fallen on th shoulders of Mr. Uren, and it is said that he has a first class choir. In addition to singing on the streets of Calamet tomorrow evening, the choir wil sing in several of the local M. I churches during the next two weeks.

#### JAMES SULLIVAN IS DEAD.

Old Resident Passes Away at the Calumet Public Hospital.

The death occurred yesterday afternoon of James Sullivan of Portland street. He was aged 68. The decedent passed away at the Calumet pubic hospital, where he was taken for treatment a week ago. A complication of diseases was the cause of his demise

The decedent is survived by his wife, ffiree sons and one daughter. The funeral arrangements will not be completed until word has been received from a son and daughter residing in Butte. The sons are Jerry and Joe of Calumet and James of Butte. A married daughter in Butte also survives The late Mr. Sullivan was a familian figure on the streets of Red Jacket. For many years James Sullivan was in the employ of the C. & H. Mining Co. and helped sink the Red Jacket shaft.

John Sebka was brought before Justice Jackola this morning on a statutory charge. He pleaded not guilty, and was ordered to furnish a bond in the sum of \$500 for his appearance for examination tomorrow morning.

Stanley Martin is home from Iron Mountain, where he spent several

#### M'LAURIU FUNERAL TOMORROW.

Washington, Dec. 23.-The funeral of Senator McLaurin will be held at Brandon, Miss., the senator's home

#### FOREFATHERS' DAY.

Cincinnati, O., Dec. 23,-The New England Society of Cincinnati has Men's Club tonight. Cut tis Guild, jr., former governor of Massachusetts, is to be the guest of honor and principal speaker.

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## The Market at a Glance

COPPER MARKET UNDER HEAVY SELLING PRESSURE. PRICES SHOW MATERIAL DECLINE FOR THE DAY. NORTH BUTTE CONTINUES TO BE SOLD, NO AUTHORITATIVE NEWS ON IT.

LOOK FOR FURTHER IRREGULARITY TOMORROW. CURB MARKET VERY ACTIVE AND HELD UP WELL.

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